

RESALE CERTIFICATE

27A V.S.A. § 4-109

ASSOCIATION NAME: _____

The above-named association hereby sets forth the following information with respect to (unit/lot/apartment) _____ as of the date set forth below:

1. Right of refusal or other restraint on free alienability: _____

2. Periodic common expenses assessment is billed () monthly () annually () other.

The periodic common expenses and special assessments for this unit/lot/apartment are \$ _____

The total unpaid common expenses and special assessments for this unit /lot/apartment are \$ _____

3. Other fees payable by the owner of this unit/lot/apartment are \$ _____

4. The amount of insurance coverage provided for the benefit of unit owners is: _____

5. Please list any alterations or improvements to the unit, or to the limited common elements assigned to it which violate any provision of the declaration with the knowledge of the executive board: _____

6. The amount of reserves for capital expenditures is as follows: _____

The following portions of the reserves have been designated by the Association for the following specified projects: _____

7. There are no unsatisfied judgments against the Association, except: _____

There are no pending suits in which the Association is a party except as follows, and the status of those suits is as follows: _____

8. The Executive Board of the Association and the Managing Agent of the Association have no knowledge of violations of health or building codes with respect to the unit/lot/apartment, any limited common elements assigned to it, or any other portion of the common interest, except: _____

9. () There is no leasehold estate affecting the common interest community, OR
 () The remaining term of any leasehold estate affecting the common interest community is _____ years, and the provisions governing any extension or renewal of such lease are as follows: _____

10. There are no restrictions in the declaration affecting the amount that may be received by a unit/lot/apartment owner upon sale, condemnation or casualty loss to the unit/lot/apartment or the common interest community, or termination of the common interest community, except: _____

Attached to this certificate are the following:

- (a) Declaration, with all amendments (but excluding all plats and plans);
- (b) Bylaws of the Association in effect;
- (c) Rules and regulations (a.k.a. Deed Covenants) of the Association in effect (if any);
- (d) Most recent regularly prepared balance sheet and statement of income and expense for the Association (if any);
- (e) Current operating budget of the Association.

Date: _____ By: _____
 (Association Representative)

The undersigned purchaser(s) hereby acknowledge that they have received the above certificate together with all attached documents (a-e).

Date Received: _____ Purchaser: _____

Date Received: _____ Purchaser: _____